



**EUROPEAN FEDERATION OF
ASSOCIATIONS OF
ENVIRONMENTAL
PROFESSIONALS**

AUDIT FINANCIAL YEAR 2011



AUDITING OF WORKING-ACCOUNTS AND BALANCE
FOR THE FINANCIAL YEAR 2011
OF THE EUROPEAN FEDERATION OF ASSOCIATIONS OF
ENVIRONMENTAL PROFESSIONALS

As appointed EFAEP Auditor by the Assembly General Meeting, I checked the annual accounts of the year 2011 of the European Federation of Associations of Environmental Professionals.

The financial statements for the year 2011 are established in Euro.

The bookkeeping is held conform the Belgian standard of double bookkeeping. All the documents that I verified enabled me to establish that every receipt and expenditure is vouched to a supporting document.

The financial year closes at a positive cumulative outstanding of 45.607,88 Euro. The net result of the year 2011 amounts to -3.051,16 Euro and the balance total to 47.643,49 Euro.

It is my opinion that the balance sheet and the profit and loss balance as at 31 December 2011 gives a fair view of the financial situation of the organisation.



Brussels, 3 April 2012
Sara CEUSTERS
Accountant

**BALANCE SHEET
IN EURO**

	31-dec-11	31-dec-10	31-dec-09
ASSETS			
VII. DEBTORS	437,00	250,00	0,00
Debtors ⁽¹⁾	437,00	250,00	
IX. LIQUIDITIES	46.770,39	49.564,33	47.109,50
Fortis Bank	6.244,69	9.378,86	23.995,65
Savings Account	3.453,47	23.113,85	23.113,85
Triodos Bank	976,24	975,63	
Triodos Savings Account	36.095,99	16.095,99	
X. DEFERRED CHARGES AND ACCRUED INCOME	436,10	339,62	0,00
Accrued Income ⁽²⁾	436,10	339,62	
TOTAL ASSETS	47.643,49	50.153,95	47.109,50
LIABILITIES			
IV. RESERVE	45.607,88	48.659,04	44.450,17
Reserve last year	48.659,04	44.450,17	33.954,10
Excess of income over expenditure from current year	(3.051,16)	4.208,87	10.496,07
IX. DEBTS	2.035,61	1.494,91	2.659,33
Creditors ⁽³⁾			
Invoices to receive ⁽⁴⁾	2.035,61	1.494,91	2.659,33
TOTAAL DER PASSIVA	47.643,49	50.153,95	47.109,50

INCOME AND EXPENDITURE ACCOUNT
IN EURO

	31-dec-11	31-dec-10	31-dec-09
Income	34.506,69	31.816,93	32.204,10
Membership Fees	34.020,00	31.328,00	31.841,34
Bankinterests	486,69	488,93	362,76
Expenditure	37.557,85	27.608,06	21.708,03
Meetings / Conferences	4.245,17	5.296,44	
General Cost	2.162,42	657,98	6.874,39
Administration cost	28.991,43	21.574,44	14.802,44
Memberships	1.946,87		
Legal Publications	143,26		
Bank Charges	68,70	79,20	31,20
Result of the Year	-3.051,16	4.208,87	10.496,07

FOOTNOTES RELATED TO BALANCE SHEET AND
INCOME AND EXPENDITURE ACCOUNT

(1)	Member VMD (Belgium)		250,00	
	Member APEA	437,00		
	Total Debtors	437,00	250,00	-
(2)	Bankinterest 2008 - received in 2009			
	Bankinterest 2010 - received in 2011		339,62	
	Bankinterest 2011 - received in 2012 (Fortis)	178,40		
	Bankinterest 2011 - received in 2012 (Fortis)	22,19		
	Bankinterest 2011 - received in 2012 (Triodos)	235,51		
	Total Accrued Income	436,10	339,62	-
(4)	Studio Pixart			
	efaep business cards			159,33
	ieem co-ord aug-oct 09			2.500,00
	Simon Pascoe	1.577,28	1.494,91	
	Jason Reeves	458,33		
	Total Invoices to Receive	2.035,61	1.494,91	2.659,33

**BILAN
EN EURO**

	31-dec-11	31-dec-10	31-dec-09
ACTIF			
VII. DEBITEURS	437,00	250,00	0,00
Debiteurs ⁽¹⁾	437,00	250,00	
IX. VALEURS DISPONIBLES	46.770,39	49.564,33	47.109,50
Banque Fortis	6.244,69	9.378,86	23.995,65
Fortis - Compte d'Épargne	3.453,47	23.113,85	23.113,85
Triodos Bank	976,24	975,63	
Triodos Bank - compte d'épargne	36.095,99	16.095,99	
X. CHARGES DIFFERES ET ACCROISSEMENT REVENL	436,10	339,62	0,00
Accroissement Revenus ⁽²⁾	436,10	339,62	
TOTAL ACTIF	47.643,49	50.153,95	47.109,50
PASSIF			
IV. RESERVE	45.607,88	48.659,04	44.450,17
Réserve de l'année dernière	48.659,04	44.450,17	33.954,10
Excès de revenus de dépenses de l'année	(3.051,16)	4.208,87	10.496,07
IX. DETTES A UN AN AU PLUS	2.035,61	1.494,91	2.659,33
Crediteurs ⁽³⁾			
Factures à recevoir ⁽⁴⁾	2.035,61	1.494,91	2.659,33
TOTAL PASSIF	47.643,49	50.153,95	47.109,50

REVENUS ET DEPENSES
EN EURO

	31-dec-11	31-dec-10	31-dec-09
REVENUS	34.506,69	31.816,93	32.204,10
Cotisations membres	34.020,00	31.328,00	31.841,34
Intérêts bancaire	486,69	488,93	362,76
DEPENSES	37.557,85	27.608,06	21.708,03
Réunions / Conférences	4.245,17	5.296,44	
Frais généraux	2.162,42	657,98	6.874,39
Charges administratifs	28.991,43	21.574,44	14.802,44
Cotisations	1.946,87		
Publications Légales	143,26		
Charges bancaires	68,70	79,20	31,20
RESULTAT DE L'ANNEE	-3.051,16	4.208,87	10.496,07

DETAIL CONCERNANT CHIFFRES DU BILAN

(1)	Membre VMD (Belgique)		250,00	
	Membre APEA	437,00		
	Total Debiteurs	437,00	250,00	-
(2)	Intérêts bancaires 2008 - reçus en 2009			
	Intérêts bancaires 2010 - reçus en 2011		339,62	
	Intérêts bancaires 2011 - reçus en 2012 (Fortis)	178,40		
	Intérêts bancaires 2011 - reçus en 2012 (Fortis)	22,19		
	Intérêts bancaires 2011 - reçus en 2012 (Triodos)	235,51		
	Total accroissement revenus	436,10	339,62	-
(4)	Studio Pixart			
	efaep business cards			159,33
	ieem co-ord aug-oct 09			2.500,00
	Simon Pascoe	1.577,28	1.494,91	
	Jason Reeves	458,33		
	Total Factures à recevoir	2.035,61	1.494,91	2.659,33

Charges Administratives 2011

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AIAT (Ass. Ingegneri Ambiente e Territorio)	2.600,00
P.zza Leonardo da Vinci, 32 20133 Milano ITALY	
iCount4u BVBA	387,20
Reper-Vrevenstraat 137 1020 Laken BE 0461.975.267	
IEEM - Institute of Ecology and Environmental Management	7.500,00
43 Southgate Street, Winchester SO23 9EH Hampshire UK	
Mundo B (Brussels Sustainable House)	38,29
Rue d'Edimbourg 18-26 1050 Bruxelles BE 0434.973.536	
Simon Pascoe Consulting	17.549,28
Avenue Georges Henri 275 1200 Bruxelles BE 0823.297.990	
Jason Reeves	916,66
97 Alexander Square, Eastleigh Hampshire, SO50 4BX UK	
Total Honoraires	28.991,43
Honoraires Justifiés	-28.991,43
A Justifié	0,00